Dr. Arslan Razzaque COMPUTATION OF LIQUID CAPITAL AS ON JULY-31-2025

Description	S. No.	Head of Account	Value in Pak Rupees		Hair Cut / Adjustments	Net Adjusted Value Pak Rupees
1-3 Investment in Kontinon		Property & Equipment		-	100% of net value	
1. Section of the Dokt. Securities 1. Section of the Security of the Section of the Sect		Intangible Assets		-	Difference between book value and sale value on	-
Leveluraria in Dokk Seruridos	1.3	Investment in Gove Securines			If listed than:	-
Secretarial in Dick, Securities			-	-	upto 1 year.	-
Secondario in Debt. Securities Secondario Secondari			-	-	tenure from 1-3 years.	-
1-1 Involution in the case of	1.4	Investment in Debt Securities	-	-	tenure of more than 3 years.	-
Secretaria in Equity Secretion Secretaria Secretari	1.4	Investment in Dept. Securities	-	-	i. 10% of the balance sheet value in the case of	-
Secretaria in accident companies washermaking 1.5					tenure upto 1 year.	
Section Sect			-	-	iii. 15% of the balance sheet value, in the case of	
Insection is Equity Securities S.564.20 Provided that if may of these countines are plaight working of the plaint provided that if may of these countines are plaight working of eights securities in the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities on the count of the state of eights securities are opposed by the securities are opposed to the state of eights securities of the state of eights securities are opposed to the state of eights securities of the state of eights securities of the state of eights securities of the state of eights securities and the state of eights securities of eights securities and the state of eights securities and ei			-	-		
1.5 Investment in Equity Neutrities					computed by the clearing house for respective	
1.6 Investment in subsidiaries 14.653,19 Investment in subsidiaries 1.6 In						
1.5 Investment in subsidiaries	1.5	Investment in Equity Securities	85,654,243		with the securities exchange for maintaining Base	70,601,717
1.6					the value of eligible securities to the extent of	
100 100						
1. Secontary in regularing deposits basis deposits with a charactery are regularing deposits basis deposits of an analysis of the carbon and an analysis of the carbon and analysis of the carbon analysis of the carbon and analysis of the carbon and analysis of	1.6	Investment in subsidiaries	14,456,139	-	100% of net value	-
Saturary or regulatory deposituhosic deposits with 1.8 the exchange, clearing bases or exerted depository 1.7 Margin deposits with exchange and clearing bases. 1.9 Margin deposits with exchange and clearing bases. 1.10 Margin deposits with exchange and clearing bases. 1.11 Observed controls under 2.11 a. 1.12 Across description of the controls of the controls of the control of	1.7	Investment in associated companies/undertaking	-		by the Securitas Exchange for respective securities	-
1.3 Starting of registering phosphotoches depends with processing phosphotoches depended in the phosphotoches of t		The state of the s	-		If unlisted than: 100% of net value.	
any state entity. 10 Party the protest with creatings and charing bases. 110 Party of the authorized intermediary against 4. No. 1 111 Office of company white 1 112 Party of the protest of the authorized intermediary against 4. No. 1 113 Office of company white 1 114 Amount party of the company of the company white 1 115 Party of the company	1.8		1 900 000		cash deposited with securities exchange to comply	
130 Depot with authorized intermediary against Depot with authorized intermediary against Depot with authorized intermediary against Depot with a proper or means Depot with a proper or management Depot with Depot with a proper or management Depot with Depot with		or any other entity.	1,900,000		be taken in the calculation of LC.	
112 Direct with financial institutions or debt exercises		Deposit with authorized intermediary against	-			-
100% in respect of muching accordance on loans in Section (1997) 100% in respect of muching accordance on loans in Section (1997) 100% in respect of muching accordance of the REPO accordance of the RE		Other deposits and prepayments		-	100% of carrying value	-
1.10 Division's receivables.	1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	-	-	100% in respect of markup accrued on loans to	-
Advances and Receivables other than trade receivables from clearing house or securities excluded from the control of the con	1.13		-		Nil	-
arrangement shall not be included in the inclu	1.14	A second				
Advances and Receivables other than trade receivable receivable sections of the control of the c	1.14	Amounts receivable against Repo imancing.	•		arrangement shall not be included in the investments.)	-
1.16 Receivables from clearing house or securities exchange(s) 1.16 1.1			171,000		to employees provided these loans are secured and	171,000
1.16 Receivables from clearing bases or securities cyclange(s) 1.17 Receivables from clearing bases or securities cyclange(s) 1.18 Cash and Bank balances 1.18 Cash and Bank balances 1.18 Cash and Bank balances 1.19 Tetal Ansets 1.10 Tetal Current 1.10 Tetal Ansets 1.10 Tetal Current 1.10 Tetal Ansets 1.10 Tetal Ansets 1.10 Tetal Current 1.10 Tetal Ansets	1.15		££1 99.4		due for repayment within 12 months 2. No Haircut may be applied to the advance tax to	
1.16 exchange(s) 1.17 Receivables from clearing house or securities exchange(s) 1.18 Cash and Bank balances 1.19 Cash and Bank balances 1.10 Cash Cash Cash Cash Cash Cash Cash Cash			331,864	-		
11.7 Receivables from customers 1.1.7 Receivables from customers 1.1.8 Cash and Bank balances 1.1.9 Subscription money against investment in IPO Offer for take (usus) 1.1.8 Cash and Bank balances 1.1.9 Subscription money against investment in IPO Offer for take (usus) 1.1.9 Total Assert 2.1.1 Trade Payables 1.1.1 Trade Payables 1.1.2 Trade Payables 1.1.3 Leave of investments in IPO Offer for take (usus) 1.1.3 Subscription money against investment in IPO Offer for take (usus) 1.1.1 Total Assert 2.1.1 Trade Payables 1.1.2 Trade Payables 1.1.3 Subscription money against investment in IPO Offer for take (usus) 1.1.3 Subscription money against investment in IPO Offer for take (usus) 1.1.3 Subscription money against investment in IPO Offer for take (usus) 1.1.3 Total Assert 2.1 Trade Payables 1.1.2 Long Term Finneing to Defert to the Manuscription of the Manu	1.16		643,331		entitlements against trading of securities in all	643,331
104,903,931 104,903,931 10 (a) when of securities held in the blocked account alter applying VAR based flatient, (ii) cash deposited as collateral by the finance of collection of the property VAR based flatient, (iii) cash deposited as collected after applying VAR based flatient, (iii) cash deposited as collected after applying VAR based flatient, (iii) cash deposited as collected after applying VAR based flatient, (iii) cash cash of the net blatient of the collection of th		exchange(s)			markets including MtM gains. i. In case receivables are against margin financing,	
(ii) cach deposited as collateral by the finances (iii) multi-tusted or any securities deposited as collateral after applying VAR based harrout. 1 in case receivebbles are against exertises between the collateral upon entering into contract. 1 in case receivebbles are against securities between the collateral upon entering into contract. 1 in case receivebbles are against securities between the collateral upon entering into contract. 1 in case receivebbles are against securities between the collateral upon entering into contract. 1 in case receivebbles are against securities between the collateral upon entering into contract. 2 in case of collateral upon entering into contract. 3 in case receivebbles are against securities between the collateral upon entering into contract. 4 in case of collateral upon entering into contract. 5 in case of more than the lateral selection of the market value of securities purchased for customers and their upon the customers and their applying against the customers and the applying against the customers and the purpose of customers and the applying against the customers and the purpose of customers and the customers and customers and the customers and c					(i) value of securities held in the blocked account	
Collateral after applying VAR based harvest.			104,903,931	-	(ii) cash deposited as collateral by the financee	99,658,734
of the net balance sheet value. iii in case receivables are against securities between the content. iii case receivables are against securities between the content. deep content of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivables are overlaw, or of the net balance sheet value. vi near of other trade receivable sheet value. vi near other value of securities parchased for easterness and held in sub-accounts after applying VAR based haricuts. vi near of the near balance trade and purpling applicable harizon an anterior securities receivable sheet and the near of the near trade of the near plying applicable harizon an anterior general sheet and the near of the near trade of the near plying purpling applicable harizon an anterior general sheet and the near of the near the near th					collateral after applying VaR based haircut.	
1.17 Receivables from customers 1.18			-	-	of the net balance sheet value.	-
1.17 Receivables from customers 1.18 1.18 1.19			-		borrowings under SLB, the amount paid to NCCPL	-
Apply overdate, UP- of the net halince sheet value.			_		iv. in case of other trade receivables not more than 5	
1.17 Receivables from customers 610,774					v. in case of other trade receivables are overdue, or	
Cash and Bank balances Cash and Bank balan					(i) the market value of securities purchased for	
Cash and Bank balances Cash and Bank balan	1.17	Receivables from customers	610,774		VAR based haircuts.	610,774
Subscription money against investment in IPO-Offer for					customer and,	
parties: values determined after applying securities readify available his respective CDS account of the related party in the following manner:					after applying VaR based haircuts.	
Trade Payables 1.120 Testa Assets 2.49.275.532 2.1 Trade Payables 2.49.275.532 2.2 Current Liabilities 2.49 2.5 Current Liabilities 2.49 Current Challenge					parties. values determined after applying	
Part						
Park David Aniversity A					related party in the following manner:	
In the company of the content of t			-		VaR based haircuts:	-
Subscription money against investment in IPO Offer for					determined after applying 50% or VaR based haircuts whichever is higher;	
1.10 Cash and Bank balances 5.951,688 4.043,197 4.11 1.10 Cash and Bank balances counts 5.951,688 4.043,197 4.11 1.10 Cash in hand 4.50,743 4.50,7						
4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 4,043,197 1, No harcor may be applied in respect of amount paid as subscription money provided that shure have not been allotted or are not exhelded in the inventment of a securities broker. Subscription money against investment in IPO Offer for self-self-self-self-self-self-self-self-	1 18	Cash and Bank halances			i. Bank Balance-proprietary accounts	
1.10 Subscription money against investment in IPO/Offer for sale (assert) Subscription money against investment in IPO/Offer for sale (assert) 1.10 sale (assert) 1.11 Testal Asserts 2.12 Trade Payables 2.13 Trade Payables 2.14 Trade Payables 2.15 Trade Payables 2.15 Trade Payables 3.372.046 8.09 A11 1.17 Trade Payables 2.15 Trade Payables 3.372.046 8.09 A11 1.18 Subscription regulatory dues 1.19 Subscription in right shares where the shares have not yet been rediscident on CDS account, 15% or Yab based hunter whethere is higher, will be explicable on the value of such securities. 1.18 Trade Payables 2.19 Trade Payables 3.372.046 8.09 A11 1.19 Subscription in right shares where the shares have not yet been rediscident on CDS account, 15% or Yab based hunter whethere is higher, will be explicable to exclusing and clearing bouse 3.372.046 8.09 A11 1.10 Trade Payables 2.10 Trade Payables 3.372.046 8.09 A11 1.10 Trade Payable against experiend market products 3.372.046 8.09 A11 1.10 Trade Payable against experiend market products 3.372.046 8.09 A11 1.10 Current profits on Gained for the financial statements 1.10 Trade Payable against experience of Subscientated loans 4.10 Current profits of Subscientated loans 5.10 Current Liabilities 1.10 Trade Payables 1.10 Subscientific statements 1.10 Subscientific statements 1.10 Subscientific statements 1.10 Subscient remaining principles and included in the financial statements 1.10 Subscient financial statements 2.10 Subscientific statements 3.10 Subscientific statements 4.10 Subscientific statements 4.	1.18	and Dank omdittes			ii. Bank Balance-customer accounts iii. Cash in hand	
Subscription money against investment in IPO/Offer for sale (asset) Subscription money against investment in IPO/Offer for sale (asset) Lipo Sal					 No haircut may be applied in respect of amount paid as subscription money provided that shares 	
Subscription money against avestment in IPO Orie for subscription in decision of the papilicable on the value of such securities. 25% Is, haircates will be applicable on the value of such securities. iii. In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VaR based haircat whichever is higher, will be applied on Right shares. 240,275,532 240,275,532 25, haircates will be applied on Right shares where the shares were not yet been credited in CDS account, 15% or VaR based haircat whichever is higher, will be applied on Right shares. 21. Tratal Assets 240,275,532 21. Trade Payables 22. Trade Payables 3,372,046					have not been allotted or are not included in the	
1.19 sale (assert) 1.25% haircast will be applicable on the value of stuch securifies. 1.25% haircast will be applicable on the value of stuch securifies. 1.25% haircast will be applied be on the value of stuch securifies. 1.25% haircast will be applied on Right shares where the shares have not yet been reducted in CDS account, 15% or VaR based haircast whichever is higher, will be applied on Right shares. 1.25% assert which were higher, will be applied on Right shares. 1.25% assert whichever higher, will be applied on Right shares. 1.25% assert which were higher, will be applied on Right shares. 1.25% assert which were higher, will be applied on Right shares. 1.25% assert which were higher, will be applied to exchanges and clearing house 1.25% assert which were higher with the part of t		Subscription money against investment in IPO/Offer for				
Securities	1.19	sale (asset)	-	-	25% haircuts will be applicable on the value of such	-
1.20 Total Assets 249,275,532 2					securities.	
15% or VaR based haircut whichever is higher, will be applied on Right shares. 182,131,145					shares have not yet been credited in CDS account,	
1.20 Total Assets 249.278.532 1. Payable to exchanges and clearing house 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.					15% or VaR based haircut whichever is higher, will	
2.1 Trade Payables 1,355,833 ii. Physible guisnet leveraged market products 1,355,833 3,372,046 iii. Physible to customers 3,372,046 iii. Physible to customers 3,372,046 iii. Physible to customers 3,372,046 iii. Statutory and regulatory dues 809,411 iii. Accruals and other payables 809,411 iii. Shot-term barrowing guisness 809,411 iii. Shot-term barrowin	1.20 2. Liabil	Total Assets ties	249,275,532			182,131,145
3,372,046 III Psymble to customers 3,372,046 III Statistics underguistry dues	2.1	Trade Payables			ii. Payable against leveraged market products	
S09,411 ii. Accusals and other payables S09,411	-		3,372,046		iii. Payable to customers Nil	3,372,046
2.2 Current Liabilities Current Liabilities IV. Current portion of Subordinated lears			809,411		ii. Accruals and other payables	809,411
V. Current portion of long term liabilities V. Deferred Liabilities Vi. Deferred Liabilities Vi. Provision for traation Vi. Deferred Liabilities Vi. Provision for traation Vii. Other Liabilities aper accounting principles and included in the financial statements I. Long Term Financing I. Long Term Financing I. Long Term Financing Vi. Deferred Liabilities I. Long Term Financing Vi. Deferred Liabilities I. Long Term Financing Vi. Deferred Liabilities Vi. Deferred Liabiliti	2.2	Current I jubilities			iii. Short-term borrowings	
Section Sect	2.2				v. Current portion of long term liabilities	
Non-Current Liabilities i. Long Term Financing ii. Long Term Financing iii. Other liabilities approached in the financial statements 2. Nii a final financial statements 1. 100% of Subordinated loans which fairful the conditions specified by SECP are allowed to be			69 650 000		vii. Provision for taxation viii. Other liabilities as per accounting principles	69 650 000
i. Long Term Financing portion of financing obtained from a financial is Stuff Retirement benefits institution including amount of the financial statements lesses. 1. Other liabilities as per accounting principles and included in the financial statements 2. Nii at all other cases 1. 100% of Subordinated loans which fairful the conditions specified by SECP are allowed to be	-		08,050,000		and included in the financial statements 1. 100% haircut may be allowed against long term	08,650,000
iii. Other liabilities as per accounting principles and included in the financial statements 2. Nii an all other cases 1. 100% of Subordinated Loans which fairfill the conditions specified by SECP are allowed to be	2.3	i. Long Term Financing ii. Staff Retirement benefits			portion of financing obtained from a financial	
i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be	L	iii. Other liabilities as per accounting principles and			leases. 2. Nil in all other cases	
	2.4				i. 100% of Subordinated loans which fulfill the	

2.5	Advance against shares for Increase in Capital of Securifies broker if :			100%-haircut may be allowed in respect of advance squarist stars at the stars of th	
				the increase of capital.	
	Total Liabilities	74,187,290			74,187,290
3. Kank	ing Liabilities Relating to :			The amount calculated client-to-client basis by	
3.1	Concentration in Margin Financing	-	-	The amount caucusace circle-to-circum roass by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts of the control o	-
3.2	Concentration in securities lending and borrowing	-	-	The amount by which the aggregate of (1) Amount deposited by the borrower with NCCPI. (ii) Canount deposited by the borrower with NCCPI. (iii) Cash margins pead and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares Notrowed. Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities.	-
3.3	Net underwriting Commitments	-	-	(a) in the case of right issue; if the market value of securities itses than or equal to the subscription price the aggregate of (i) the 50% of Hairera multiplied by the underwriting commitments (oii) the value of value o	-
3.4	Negative equity of subsidiary	-	-	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary). Exceed the total liabilities of the subsidiary	-
3.5	Foreign exchange agreements and foreign currency positions	-	-	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency.	-
3.6	Amount Payable under REPO	-	-	Carrying value	
3.7	Repo adjustment	-	-	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of finances/lete the market value of underlying securities after applying haircut less the total amount received Jess value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	-
3.8	Concentrated proprietary positions	-	-	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	-
3.9	Opening Positions in futures and options	-	-	 In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collaterall/pledged with securities exchange after applying VaR haircuts 	-
		-	-	ii. In case of proprietary positions, The total margin requirements in respect of open positions to the extent not already met	-
3.10	Short sell positions	-	-	i. in case of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	-
3,11	Total Ranking Liabilities	-	-	ii. in case of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	-
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	TOTAL	175,088,242		Liquid Capital	107,943,855

TOTAL	175,088,242	Liquid Capital	107,943,85

Calculations	Summore	of Liquid	Canital
Calculations	Summary	or Liquid	Сарнаі

i) Adjusted value of Assets (serial number 1.20)
ii) Less: Adjusted value of liabilities (serial number 2.6)
iii) Less: Total ranking liabilities (serial number 3.11)

107,943,855

Director Chief Executive